

School Property Disposition

It shall be the policy of the BOCES to dispose of surplus, worn-out and unusable BOCES property. Board policy encourages competitive bidding for surplus or obsolete property at public sale whenever possible.

Obsolete or worn-out equipment equal to or in excess of \$5,000 replacement value shall be sold or otherwise disposed of only upon approval of the Board of Education. Equipment with replacement value of less than \$5,000 may be sold or otherwise disposed of upon approval of the executive director. All sales or disposal of such equipment shall be a matter of record and reported to the Board.

Equipment purchased with federal grant funds should be retained in the program that it was originally intended for during its useful life and throughout the period of performance of the federal award, or in another federally funded program if needed, before being made available to other BOCES programs.

District policy encourages the “trading in” of obsolete or worn-out equipment in contrast to outright sale whenever this is more advantageous financially for the BOCES.

Land and buildings shall be sold only upon approval of the Board of Education under such terms and conditions as the Board may direct. The Board has the authority to sell any district property which may not be needed in the foreseeable future upon such terms and conditions as it may approve. If the property is sold to a state agency or political subdivision of the state, it shall not be necessary to find that the property may not be needed.

Adopted: March 14, 2019

LEGAL REFS.: C.R.S. 22-32-110 (1) (e) *(power to sell, lease and convey district property)*
C.R.S. 24-18-202 *(public officials can't be purchasers at sale of public property)*